

RightProc

RightProc specializes in providing comprehensive strategic procurement solutions in the maritime and shipping sectors. RightProc supports our Clients to navigate the new procurement landscape with our specialized expertise, robust quality assurance controls, data analytics software and advanced sanction checks.

Our Services

RightProc's services include, but are not limited to:

- Provide additional assurance and reporting on the key ESG risks within the marine supply chain, including continuous sanctions screening of suppliers, heightened human rights checks and supplier audits.
- Report and collect Scope 3 greenhouse gas emission data in accordance with carbon accounting rules approved by DNV and aligned with the Greenhouse Gas Protocol.
- Identify and deliver further cost savings* through partnership sourcing, spend consolidation and smart replenishment choices.
- Negotiate framework agreements and consolidate procurement volumes which may earn volume related discounts where possible. Such volume related discounts will be fully credited to Vessels enrolled with RightProc.

Smart procurement reporting and data management platform

Employing a smart procurement reporting and data management platform, RightProc is able to capture the data required by clients to meet their ESG obligations and to share meaningful insights with clients. Using this platform, RightProc collects and harmonizes the different complex spend and supplier data across multiple sources, apply data logic, and create robust and verifiable data. These data will give you a comprehensive overview of your vessel's Scope 3 carbon footprint, an assurance that the suppliers used to supply your vessels are fully compliant with sanctions and that goods and services supplied to your vessels are sourced from ethical suppliers.

Supplier Fees

In the process of delivering these value-added services to our Clients, RightProc may earn platform fees from the suppliers using RightProc as a market-pooling platform and for facilitating transparent and verifiable assessments of our suppliers' business and sustainability standards to ensure that they remain competitive and relevant to our clients.

RightProc: Procurement the RIGHT way

R – Right Procurement, Right Partnerships

By partnering with suppliers, services providers and business partners who uphold high ethical and social responsible standards, it can enhance the image and reputation of a company. RightProc prioritizes trust, transparency and credibility in our business and we know our Clients value them too.

I – Improve and innovate processes

RightProc is committed to help our Clients to benefit from savings opportunities where there is scope to leverage on competitive categories, improve efficiency and optimize procurement spendings.

By harnessing the power of big data on category spends and collaboration with suppliers, RightProc aims to encourage improved and streamlined procurement operations, to identify cost-effective and competitive suppliers, to provide data insights for more informed decision making and to negotiate more favorable contracts for its Clients

G – Governance & sustainability

RightProc strives to engage, impart and implement our responsible stewardship values and business ethics with our supply network to influence the supply chain towards a sustainable & ethical maritime trade, reducing environmental impact, and promoting corporate responsibility.

H – Holistic procurement excellence

Going beyond traditional procurement functions, RightProc focuses on achieving the highest standards of performance and value across the entire procurement process. RightProc takes a comprehensive and integrated approach of holistic procurement excellence, which involves considering not only cost savings but also various other aspects, such as strategic alignment, sustainability, ethics, and overall supply chain optimization

T – The Procurement partner you can trust

RightProc is here to support and contribute to its Clients to achieve their business goals and strategy – profitability, innovation, competitiveness, growth. Our solutions are fully scalable, expertly managed and future proof, designed with your interests at heart.

*Savings will largely depend on the vessel types, trading patterns, spend volume and any other specific commercial conditions defined and agreed upon.

